

Disposal of your railway collection

Wills and bequests-advice to members

Many members have built up quite considerable railway-related collections of items such as books, photographs (negatives, prints and transparencies), notes, paintings, tickets, nameplates and other railwayana. They may not be aware that, unless they have made specific instructions with regard to its eventual disposal, there is a danger that their collections will be lost for ever.

There have been many instances where family members or estate executors have hurriedly disposed of sometimes priceless material before anyone with the necessary knowledge has become involved.

The best way of ensuring that your collections are dealt with as you would wish is by writing an appropriate clause in your will. Should you wish to bequeath it to the Narrow Gauge Railway Society, or merely wish the Society to assist your executors, this should be stated in your Will. Some advice has been taken in conjunction with other railway societies regarding acceptable forms of wording for incorporation in a will (or codicil); preferably this should be incorporated in your Will in collaboration with legal professionals.

This document is to offer some guidance on how to do this.

However dealing with collections can be both time consuming and costly for the NGRS, so cash bequests with the collection are greatly appreciated.

For collections bequeathed to the Society

The following is understood to be an acceptable form of wording that members may insert into their Will; it must be stressed that the making of a Will is a job for professionals and members should always seek legal assistance.

'I give and bequeath, free of tax, all my items of railwayana to include railway literature, books, notes, maps, photographic prints, negatives and digital images, illustrations, drawings, paintings, tickets, videos/DVDs, models and all other railway related material together with such copyright and other intellectual property rights and material that I own at the time of my death and have power to assign to the Narrow Gauge Railway Society for their retention or disposal'.

(It may be that you wish only part of your collection to be bequeathed to the Society – books or photographic material, for example).

(Optional addition)

I also bequeath

£

to the Narrow Gauge Railway Society to cover their advisory costs and expenses in collecting, maintaining or disposing of the railwayana.

Please ensure this page and the optional information overleaf are completed, then detached and returned to the Narrow Gauge Railway Society Secretary (address in NGN). Your membership record will be amended to indicate that you have notified the Society of your intentions.

Name

Address

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My Will instructs my Executors to bequeath the Narrow Gauge Railway Society my railway collections. Brief details of my collection are shown overleaf.

My Will instructs my Executors to contact the Narrow Gauge Railway Society for assistance in the disposal of my estate.

Signed

My legal advisors

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